

CARES ALLOCATION

System	CARES Allocation	50% Student Aid	50% Institutional Aid
Louisiana Community & Technical College System	\$41,299,997	\$20,649,999	\$20,649,999
University of Louisiana	\$64,892,132	\$32,446,066	\$32,446,066
LSU	\$26,475,156	\$13,237,578	\$13,237,578
Southern	\$14,473,581	\$7,236,791	\$7,236,791
Total	\$147,140,866	\$73,570,433	\$73,570,433

Description:

The Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act, will provide nearly \$14 billion to higher education students and institutions across the United States. The allocations are given directly to specific colleges and universities. Half of the funds are to be spent for emergency financial aid grants to students related to the disruption from COVID-19.